

## **Film Incentive Task Force Meeting Agenda**

as created by [HB22-1408](#)

December 16, 2022

### **Meeting Details**

December 16, 2022

8am - 9am

### **Meeting Participants**

**Task force members present:** Representative Leslie Herod, Representative Matt Soper, Angela Miele, Bryant Preston, Sheila Ivy Traister, Brian Lewandowski, Donald Zuckerman

**Task force members absent:** Senator Sonya Jaquez Lewis, Senator Cleave Simpson

**Staff:** Kelly Baug, Arielle Brachfeld, Kayla Shock, Tad Johnson, Xander Martin

**Guests:** JJ Sullivan, Ronna Burrows, L. Ashwyn Collins, Yuriy Gorlov, Ed Sealover,

### **Task Force Wrap Up**

#### **Call to Order**

Chairwomen Leslie Herod called the meeting to order.

#### **I. Opening remarks**

Herod had everyone attending introduce themselves. Brachfeld and Zuckerman summarized the task force report and its findings, and Herod outlined its remaining questions for the task force members to discuss and vote on.

#### **II. Task Force Report Review**

Traister suggested including a category in front of the camera such as actors and stunt people in The Colorado Film Industry and Infrastructure section. Herod highlighted the incentive program ROI of 18:1. Sullivan elaborated that the committee should keep in mind the economic impact is actually larger than the 18:1 ROI with the ripple effect of a production on a community. Traister suggested the addition of a recap in the conclusion that a larger, consistent incentive would potentially bring back Coloradoans who have left the state to pursue this field elsewhere.

#### **III. Discussion and Vote on Outstanding Questions**

Zuckerman noted that he will abstain from voting

- Given the inconsistent nature of program funding through the General Fund, **the film incentive program should be restructured from its current state as a cash rebate to a tax credit, which will be funded by TABOR refund dollars.**

**There was a unanimous vote from present committee members, with one abstention to restructure the incentive as a tax credit.**

- **In non-TABOR refund years, the Joint Budget Committee should make a determination as to annual gap funding from the general fund. In a non-TABOR refund year, the General Assembly or Joint Budget Committee will make determinations on how much to allocate to the film incentive based on current budget projections. Unanimous vote with one abstention.**
- **Given surrounding western states annual incentive caps, the Colorado Film Incentive program should be funded beginning with a minimum of \$15M in its first year, with a potential of a tiered approach to add more funding annually or biannually subject to legislative determination to maintain competitiveness with surrounding states. Unanimous support and one abstention.**
- **Percentage uplifts should be considered for filming in rural communities, marginalized urban centers, and for using local infrastructure.** Bill authors will further flesh out these (and potentially other) uplifts.
- **The new tax credit iteration of the film incentive program should be subject to review after an initial five year period.** Unanimous approval and one abstention.

#### **IV. Adjourn**

Herod adjourned the meeting.