

 Opportunity Now

HB22-1350: Steering Committee Meeting

January 30, 2024

Note: This meeting will be recorded



COLORADO
Office of Economic Development
& International Trade



Agenda

1. Open & Introductions
2. Welcome
3. Phase 2 Review & Selection Process
4. Overview of Phase 2 Provisional Applicants
5. Other Business

Goal: To share detailed information on the Phase 2 selection process and provisional applicants.

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WELCOME



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PHASE 2: REVIEW & SELECTION PROCESS



Review & Selection Process To-Date

Screening

- All applications reviewed by the program team to remove ineligible applicants
- 200+ Scale and Seed applicants moved forward

Selector Review & Calibration

- Industry and field experts reviewed, scored, and calibrated ~200 applications in live meetings
- 70 Scale and Seed applications recommended to proceed

Budget & Evidence Review

- Experts on the program team performed a detailed review of budgets and evidence cited by applicants
- Critical omissions and other flags were noted
- Applicants were prioritized for clarification interviews

Clarification Interviews

- 24 applicants were interviewed by the program team to address open questions
- Responses to key questions were noted and cross-walked with applications

Summary Review

- The program team performed two rounds of summary review
- A slate of applicants were prioritized for discussion and final review by OEDIT and the Selection Committee that:
 - Received high scores
 - Were not subject to significant concerns regarding compliance, budget and evidence
 - Served a priority industry
 - Met wider OEDIT and CO State goals for Opportunity Now

Review & Selection Process Looking Ahead

Selection Committee

- The Committee reviewed the pool of provisional applicants to ensure:
 - Regional distribution of funds
 - Representation of priority industries
- The Committee convened on January 29, 2024 to ratify the list of recommended provisional applicants

OEDIT Approval

- OEDIT reviewed the list of recommended provisional applicants to ensure:
 - Regional distribution of funds
 - Representation of priority industries
 - Overall capability and potential for impact
- OEDIT approved their provisional applicant status

All Applicants Notified

- On January 30, 2024, all Phase 2 applicants will be notified of their application's status as either:
 - Declined
 - OR
 - Provisional Status
- Provisional applicants will be instructed on next steps in the process

Grantee Proposal Adjustments

- Provisional applicants will be asked to make adjustments to their original proposals
 - Adjustments may be related to scope of work, budget, partnerships, regions served, etc.
- After proposal adjustments are reviewed and accepted, select provisional applicants will advance to the contracting and procurement process

Due Diligence & Procurement

- Provisional applicants may advance to the Due Diligence and Procurement phases to develop and sign grant contracts with the State of Colorado
- The anticipated grant term start date is April 10, 2024

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OVERVIEW OF PROVISIONAL APPLICANTS



Overview of Provisional applicants

Summary Statistics

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Track	Provisional Applicant Count
Scale	9
Seed	21
Planning	14
TOTAL	44

The target for Phase 2 grant allocation is ~\$55M.

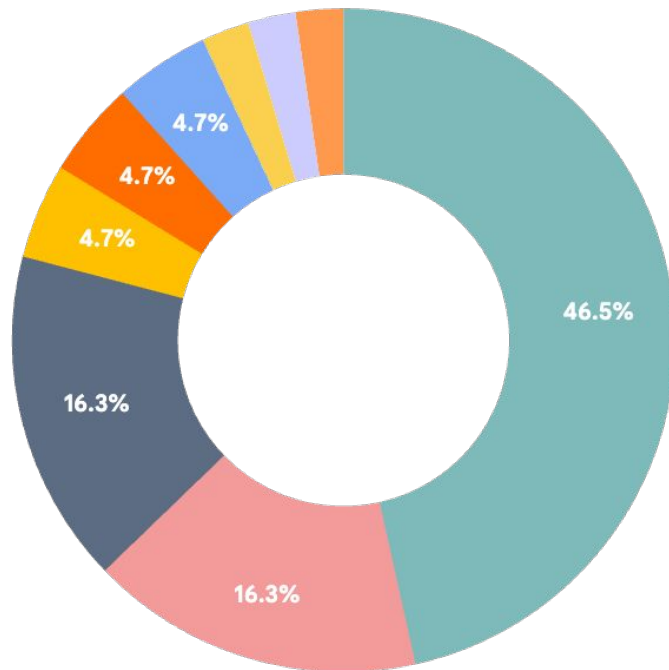
Overview of Provisional Applicants

Anticipated Impact

Track	Learners Served	Learners Placed
Scale	8,882	3,667
Seed	6,213	2,928
Planning	N/A	N/A
TOTAL	15,095	6,595

Overview of Provisional Applicants

Lead Applicant Type



- Nonprofit organization
- For-profit corporation organized under the law...
- Public Institution of Higher Education
- Organization representing employers or industry/se...
- Limited liability company or partnership organized...
- Workforce development board
- K-12: Public District
- K-12: Local Education Ag...
- K-12: Charter school / C...

Highlights:

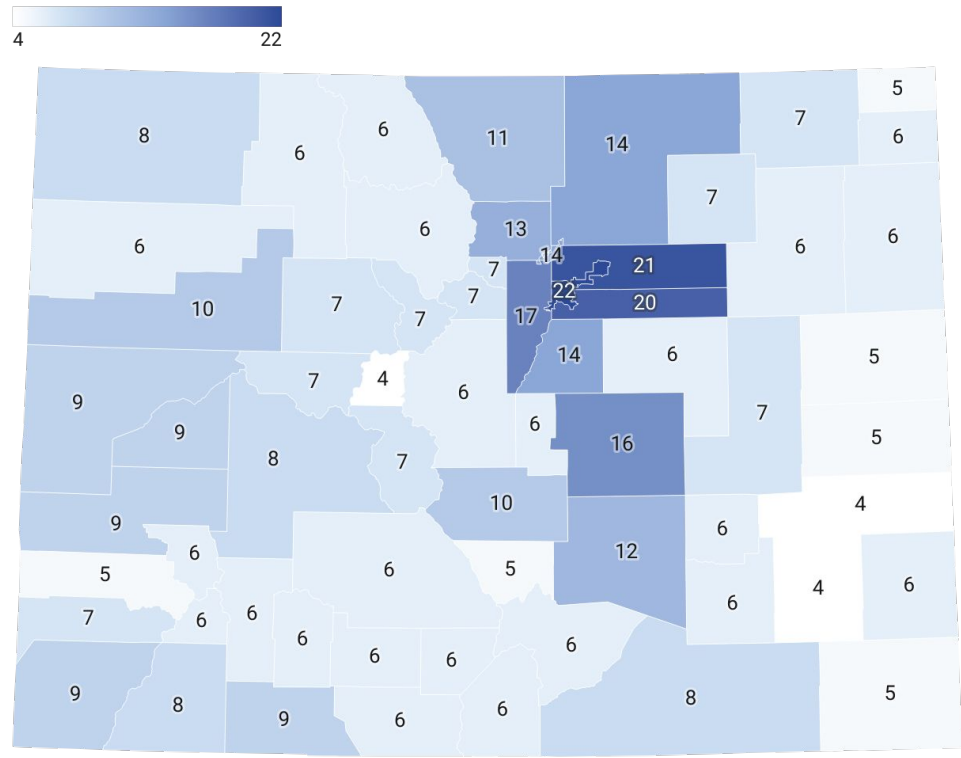
- **26% of applications** are led by an organization that is a for-profit corporation, LLC, or organization representing employers
- **23%** of applications were submitted by **education institutions**
- The **share of 501c3 non-profit organizations is lower** relative to Phase 1 grantees (50%)

Overview of Provisional Applicants

Counties

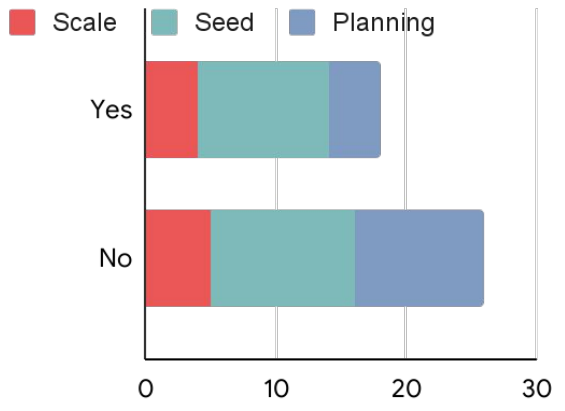
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County Distribution



Note: the number indicates the number of provisional applicants serving that county.

Serves Majority Rural Counties?

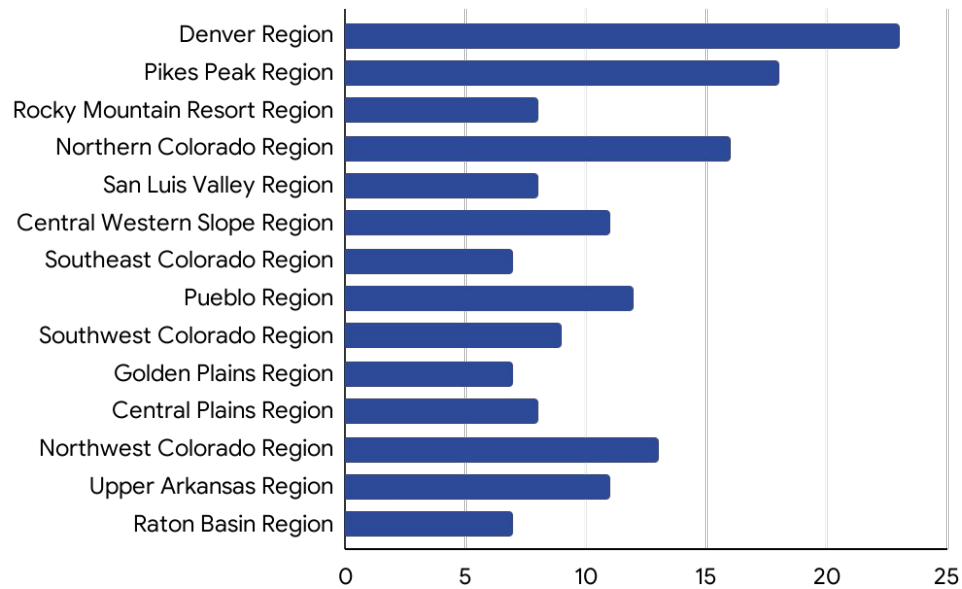


Overview of Provisional Applicants

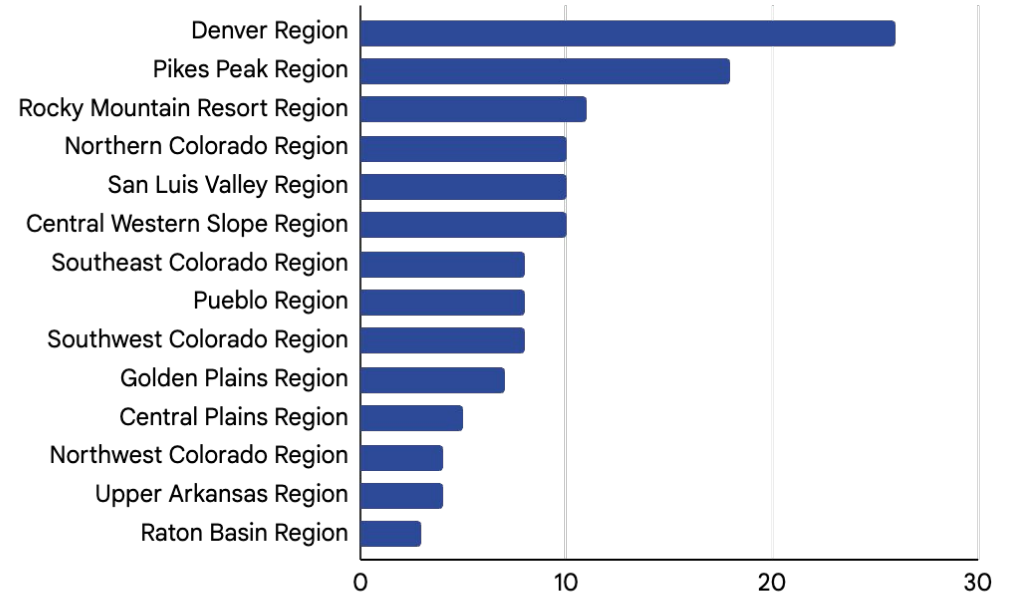
OEDIT Regions

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Phase 2 Regional Distribution



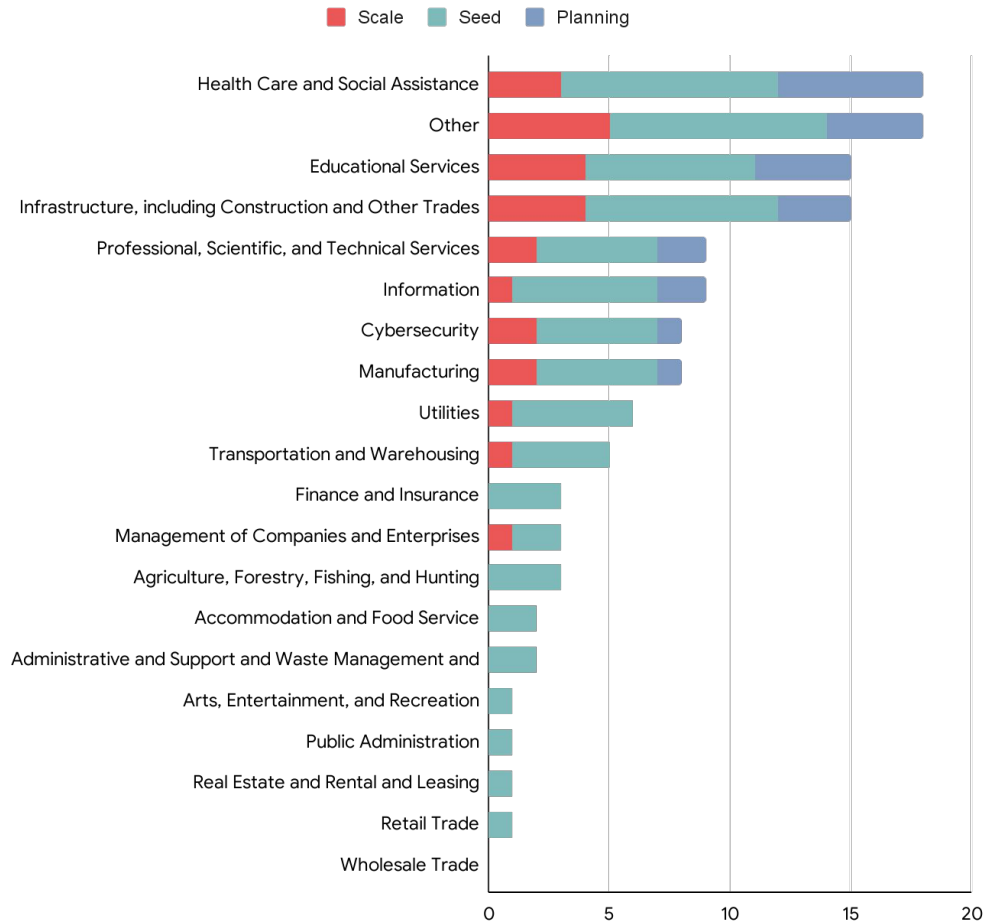
Phase 1 Regional Distribution



Overview of Provisional Applicants

Industries Served

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Emerging Priority Industries

Category	Count
Quantum / Semiconductors	4
Broadband	3
Green Energy	6
Advanced Manufacturing	6

**Note: applicants could select more than 1 industry*

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OVERVIEW OF PROVISIONAL APPLICANTS



Note on Provisional Applicant Status:



Provisional Applicants for the Opportunity Now Phase Two Grant competition were selected based on a competitive application review. The next step in the Opportunity Now competitive grant process is the technical adjustments segment of the grant competition. This phase may include:

- budget adjustments,
- partner modifications, and/or
- scope and focus adjustments

Additionally, provisional applicants will need to advance through a formal due diligence process. As such, provisional grant applicants listed in the following slides are not considered formal grant applicants until completion of all required processes. No awards have been issued and this phase should not be considered an intent to award.

Applicants Recommended to Advance

Key

-  Authentically employer / industry led
-  Rural / beyond front range

Scale (9)

-  The Attainment Network
-  Mile High Early Learning
-  Public Education & Business Coalition
-  Woodward Inc.
-  Associated General Contractors of Colorado (AGC)
-  CoorsTek, Inc
-  CrossPurpose
- University of Colorado Denver

Seed (21)

-   Banner Health of Colorado via the Banner Health Foundation
-  Emergent Campus LLC
-   Southwest Colorado Mental Health Center, Inc. Dba Axis Health System
-  South Central BOCES
-  Denver School of Science and Technology (DSST) Public Schools
- Skill Distillery
- Western Colorado University
-  La Raza Services, Inc. dba Servicios de La Raza
- McLain Community High School
- SparkFun Electronics
- Morgan Community College
-  Apex Energy USA
-  Intermountain Health (IHC Health Services, Inc.)
-  African American Trade Association
-  Yampa Valley Partnership for Students, Stewardship, & Sustainability
-  Joint Initiatives for Youth and Families (JI)
-  Colorado Community College System (CCCS)
-  Denver Economic Development & Opportunity
- Community College of Denver
- Colorado Mesa University Tech (CMU Tech)
- Microchip Technology
- 
- 

Planning (14)

-  Youthentity
-  Comfort Home Healthcare, LLC
-  Small Business Majority Foundation, Inc.
- PBS12
- Colorado State University
-  Medecipher, Inc.
- Peak Education
-  GRID Alternatives Colorado
- Larimer County Economic and Workforce Development
-  Energy Efficiency Business Coalition (EEBC)
-  The Village Institute
- Turing School of Software & Design (Turing)
- Goodwill of Colorado
- Fort Collins Area Chamber of Commerce

Provisional Applicants by Primary Industry

Key

- Scale
- Seed
- Planning

Health Care and Social Assistance

- The Attainment Network
- Banner Health of Colorado via the Banner Health Foundation
- Southwest Colorado Mental Health Center, Inc. Dba Axis Health System
- Western Colorado University
- Intermountain Health (IHC Health Services, Inc.)
- Colorado Mesa University Tech (CMU Tech)
- Community College of Denver
- Youthentity
- Comfort Home Healthcare, LLC
- Medecipher, Inc.
- Larimer County Economic and Workforce Development
- The Village Institute
- Fort Collins Area Chamber of Commerce

Manufacturing

- CoorsTek, Inc
- Woodward Inc.
- Microchip Technology

Infrastructure, including Construction and Other Trades

- Associated General Contractors of Colorado (AGC)
- University of Colorado Denver
- Apex Energy USA
- Denver Economic Development & Opportunity
- PBS12
- GRID Alternatives Colorado
- Energy Efficiency Business Coalition (EEBC)
- Goodwill of Colorado

Professional, Scientific, and Technical Services

- Emergent Campus LLC
- SparkFun Electronics

Other

- Colorado Community College System (CCCS) (Aerospace)
- Skill Distillery (Information)
- Turing School of Software & Design (Turing) (Information)

Educational Services

- Mile High Early Learning
- Public Education & Business Coalition
- Denver School of Science and Technology (DSST) Public Schools
- Joint Initiatives for Youth and Families (JI)
- Morgan Community College
- Small Business Majority Foundation, Inc.
- Colorado State University
- Peak Education

Multiple Industries

- Activate Work, Inc.
- CrossPurpose
- South Central BOCES
- La Raza Services, Inc. dba Servicios de La Raza
- McLain Community High School
- African American Trade Association
- Yampa Valley Partnership for Students, Stewardship, & Sustainability (YVPS3)

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ANY OTHER BUSINESS



FY2024 Q1 & Q2 Key Program Dates

Target Date (2024)	Focus Areas (Indicative Overview)
January 30	Phase 2 Application Results Notification
February 1 - 14	Proposal Adjustment Period
February 15 - 28	Procurement
February 29 - April 10	Due Diligence
Spring TBD	Public Announcement
Spring TBD	Feedback and Appeal Periods Launch
April 10	Phase 2 Grant Start Date
Spring/Summer TBD	Industry Summit
February - June	Phase 3 planning

Topics for Future Discussion:

Phase 1 Grantee Updates



Phase 1 Grantee Successes



Phase 1 Grantee Challenges



Other Topics?

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APPENDIX

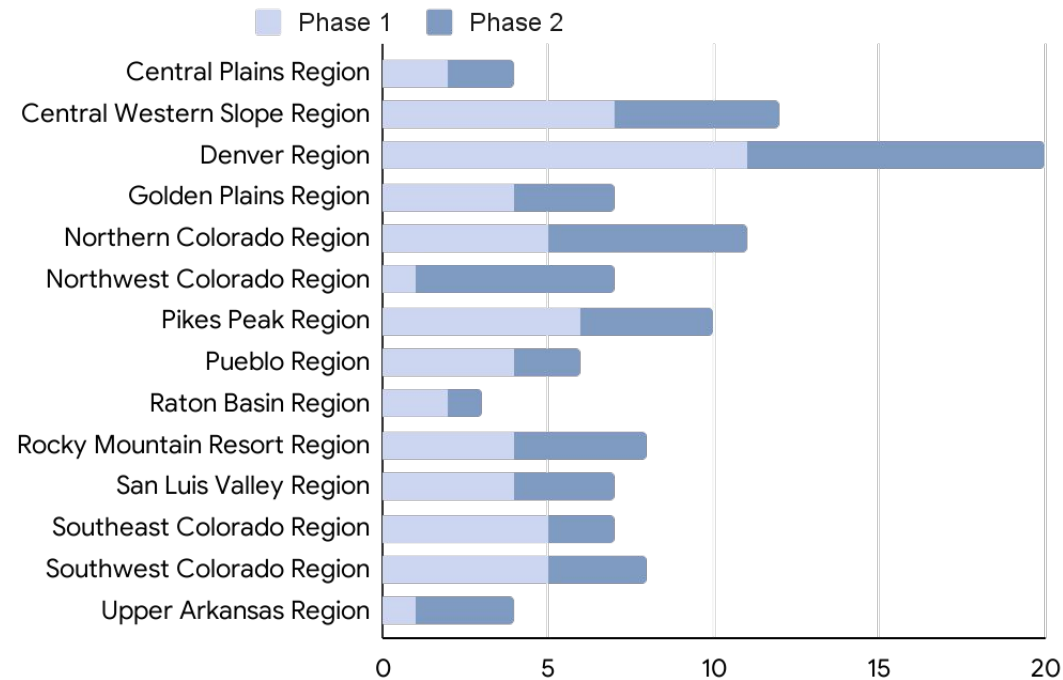


Regions Served by Phases 1 and 2

Healthcare

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Additional service across all regions of Colorado, with Central Western Slope and Northwest Colorado in particular gaining more representation

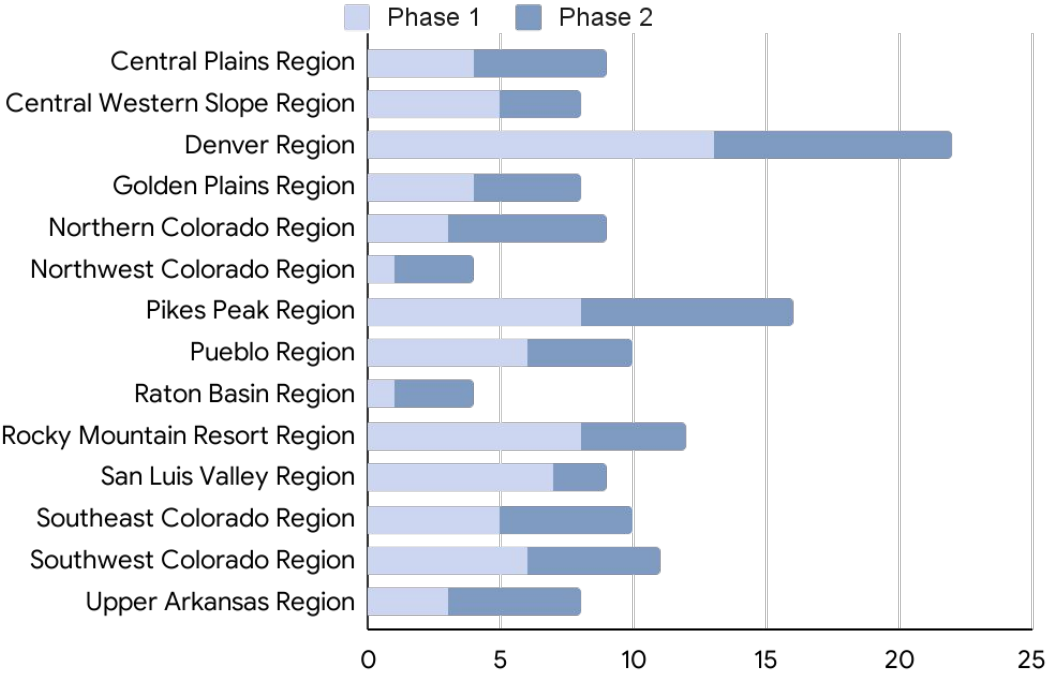


Regions Served by Phases 1 and 2

Educational Services (all)

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Additional service across all regions of Colorado

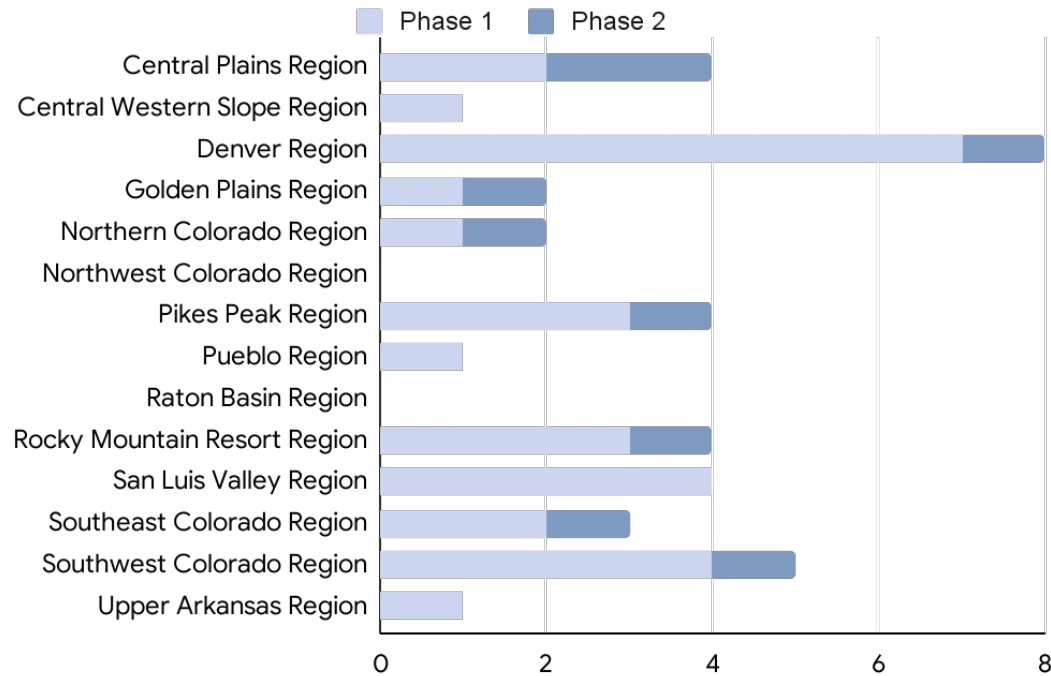


Regions Served by Phases 1 and 2

Early Childhood Education

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Additional service across all regions of Colorado, especially Central Plains

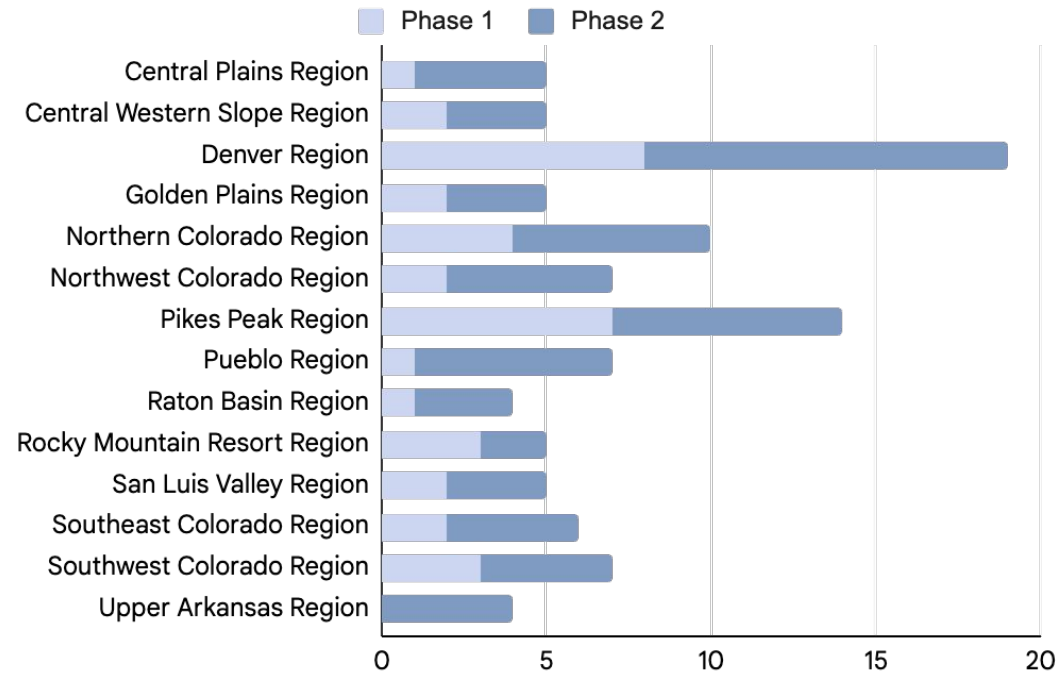


Regions Served by Phases 1 and 2

Infrastructure, including Construction and Other Trades

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All regions are now addressed by Phase 1 grantees and Phase 2 provisional applicants

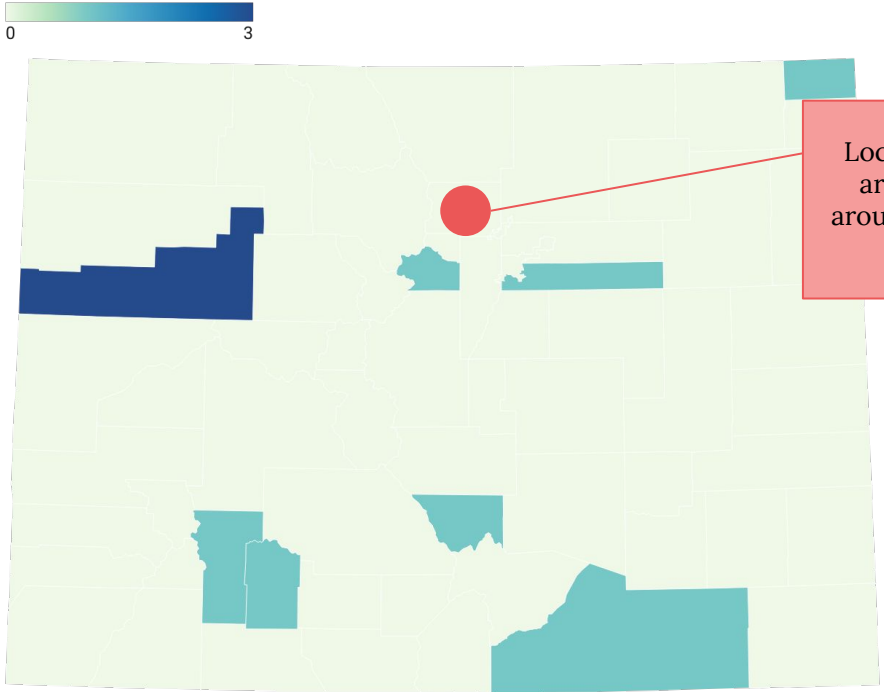


Overview of Provisional Applicants

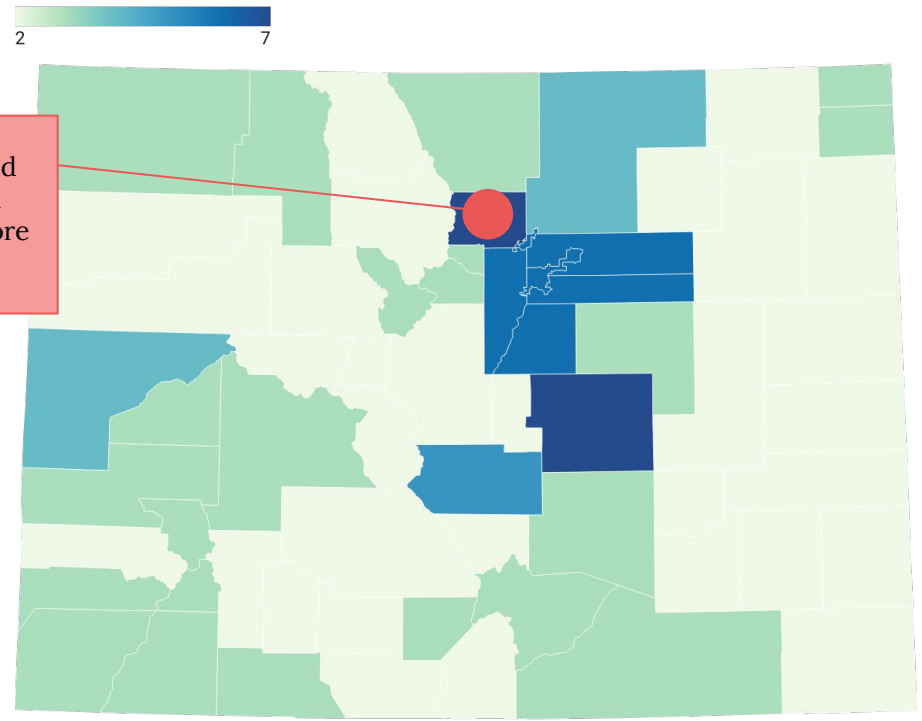
Quantum*

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Lead Applicant County



Counties Served



Locations and counties served are geographically centered around Boulder county, the core spoke for quantum

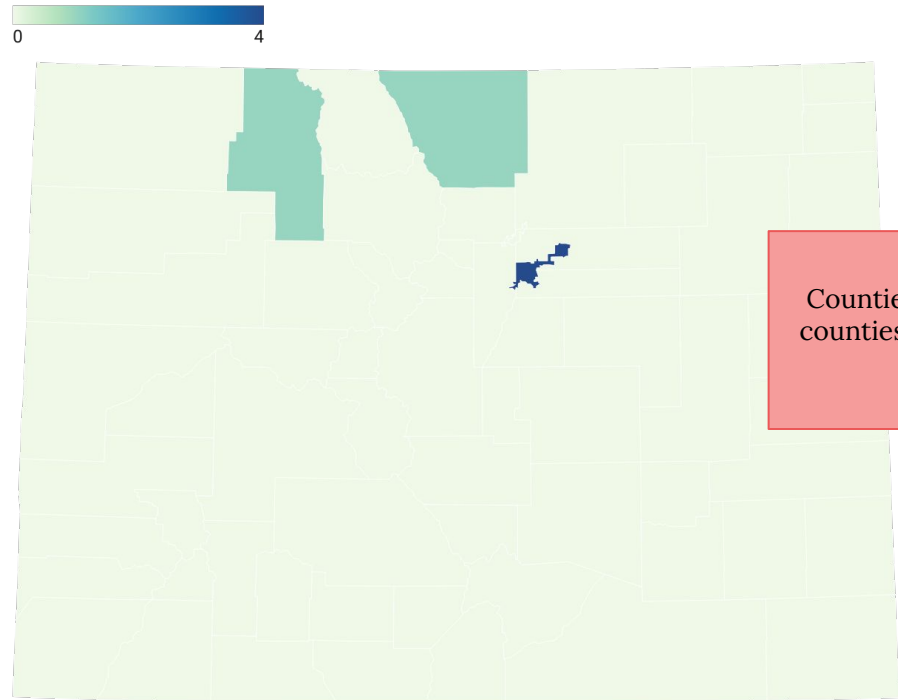
*Note: includes quantum-adjacent industries / applications

Overview of Provisional Applicants

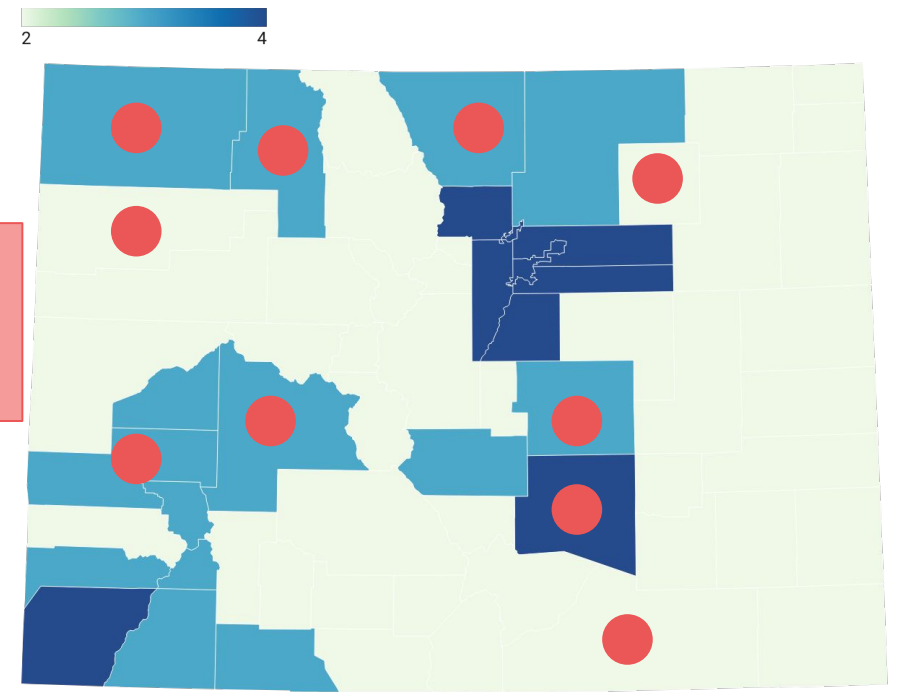
Green Energy

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Lead Applicant County



Counties Served



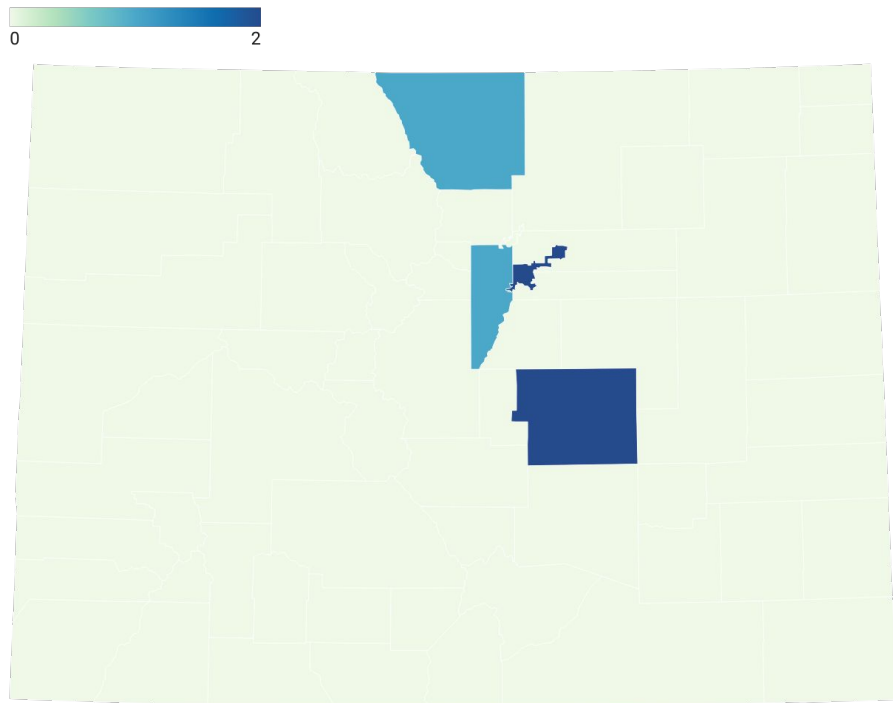
Counties served correlate with counties that are [coal transition communities](#).

Overview of Provisional Applicants

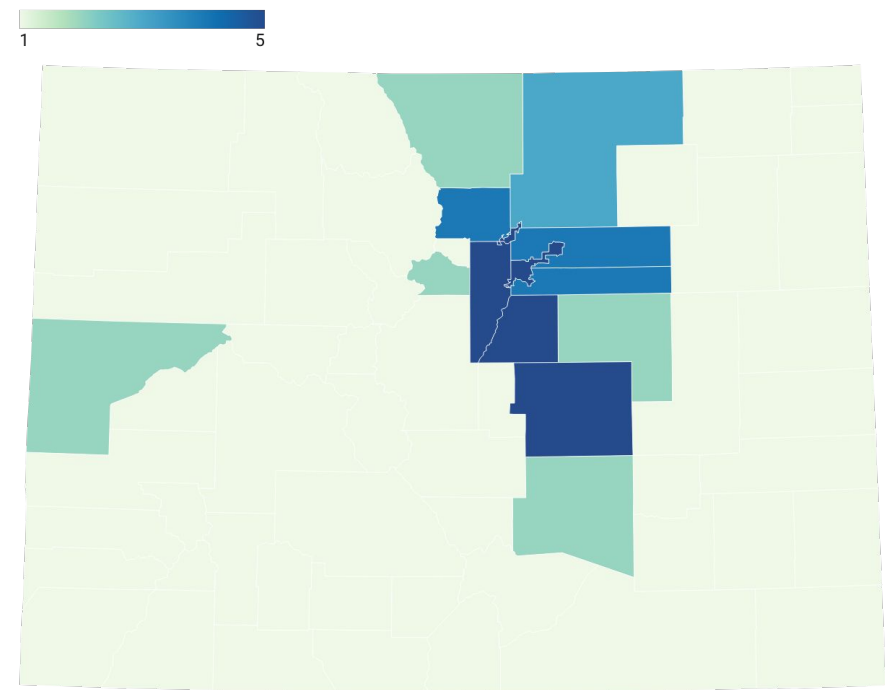
Advanced Manufacturing

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Lead Applicant County



Counties Served

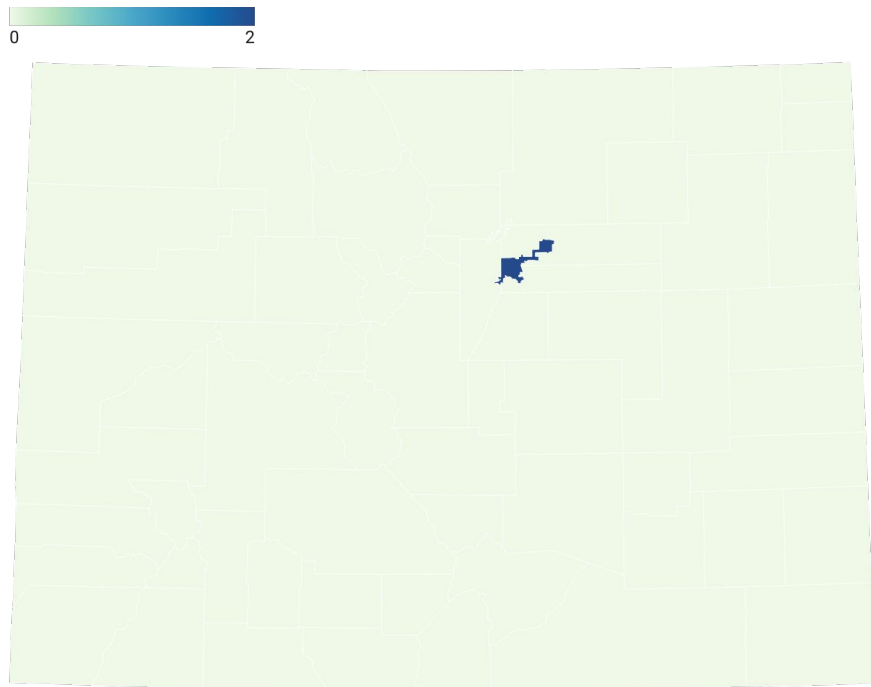


Overview of Provisional Applicants

Broadband

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Lead Applicant County



Counties Served

