

EMPLOYEE OWNERSHIP COMMISSION

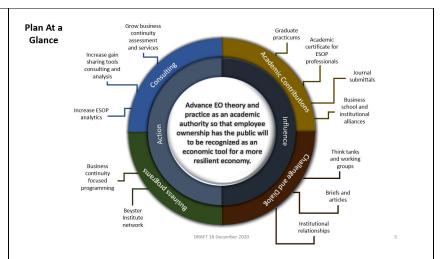
March 2, Noon - 1:30 p.m. MTN Standard Time

VIRTUAL COMMISSION MEETING MINUTES

In Attendance: J. Wiener, H. Vinson, J. Briggs, D. Dell, S. Shoemaker, K. Siggins, W. Johnson, C. Le, D. Hobbs, Y. Holguin, S. Gripne, G. Plagens, J. Kraft, J. Kovacs, G. Houser, N. Maloney, A. Beres, A. Ortiz, B. Wachs.

Section 1	NOON	 Welcome Meeting was called to order by Commissioner Wiener. Meeting Minutes review and approval from February 2 and 16 Meetings, S. Shoemaker made the motion to approve, J. Briggs seconded the motion. Any opposed - None. Minutes were so approved Commissioner Doug Dell's required compliance document from KeyBank, was read into the minutes by N. Maloney Commissioner Wiener highlighted the great momentum we have and encouraged the group to keep the great work going. He acknowledged the work of both OEDIT Staff and Commissioners. Commissioner Briggs echoed those statements and asked that Commissioners work to activate with OEDIT Staff in the areas identified on the EO Commissioner Task List.
Section 2	12:10 PM	 Staff & Partner Updates RMEOC Pipeline Report & Dashboard - A. Ortiz

		 EO Loan Rework Update - N. Maloney Nikki let the group know that Representative Dylan Roberts has requested feedback on the Bill that he plans to introduce next week to make adjustments to the existing Loan Program. Nikki asked for a few Commissioner volunteers to assist with the review. D. Dell, S. Shoemaker and J. Wiener volunteered. EO Commissioner Tasks Update - N. Maloney Nikki mentioned that she has received no feedback on the sheet to date, so staff is activating. Many of you may have already received invites to conversations to get this process started. If there is an area that you plan to activate on, please stay in
		contact with staff so that we can best manage interaction amongst the full group. Commissioner Wiener asked the Commissioners involved in tasks to work to give updates at every meeting and to try to keep the date changes up to date.
Section 3	12:20 PM	COMMISSIONER UPDATES Insights into the work of the Center for Community Wealth Building with Commissioner Yessica Holguin - Commissioner Holgion gave an overview presentation on the CCWB - Commissioners asked questions on how to support their efforts further, i.e Commissioner Dell asked if there were other key anchor institutions the group could assist in connecting them with. Commissioner Wiener amplified that this work has been underway since around 2014. He asked if Commissioner Holguin would consider offering a similar report as RMEOC does at future meetings.
Section 4	12:45 PM	Insights into the work of the Beyster Institute with Commissioner Jen Briggs
Section 5	1:05 PM	2021 Planning Beyster Institute objective: Advance broad-based employee ownership theory and practice as an academic authority so that employee ownership has the public will to be recognized as an economic tool for a more resilient economy.
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Section 6 1:20 PM

- Commissioner Briggs gave insights into the work underway at the Beyster Institute to expand resources & training for ESOP Professionals and to broaden the network.
- Sandy Shoemaker and Doug Dell both lauded the work of Beyster and were happy to hear the update on new programming, etc.

Building a Peer Network of Colorado Employee Owned Companies N. Maloney

- Nikki gave insights into conversations with recently converted companies. All have expressed the importance of their interaction with other companies that had already added an EO structure to their business. The goal is to have a handful of companies from each space that would be willing to mentor, be a panelist at a future event, or just willing to have a conversation by phone with a fellow business owner. To activate this activity we would like to encourage collaboration amongst the following:
 - o Cooperative Y. Holguin, A. Beres
 - ESOPs K. Siggins and N. Maloney are convening a group next week to start this process
 - Profit Sharing, Phantom Stock, etc. OEDIT would like to activate this space in partnership with C. Le and S. Shoemaker

Grace shared the link to the <u>Colorado Employee Owned Company</u> registration page that now asks businesses if they would also like to join the peer network.

Commissioner Wiener asked that those Commissioners involved in these discussions plan to report back to the group periodically on what is being learned.

WRAP UP and ADJOURN

J. Wiener