



**EMPLOYEE OWNERSHIP COMMISSION**

December 1, 2020, NOON - 12:30 PM MST

**VIRTUAL COMMITTEE MEETING MINUTES**

*In Attendance: J. Briggs, D. Dell, D. Hobbs, K. Siggins, S. Shoemaker, J. Wiener, Y. Holguin, A. Beres, A. Ortiz, G. Plagens, J. Kovacs, J. Kraft, N. Maloney*

*Absent: S. Gripne, H. Vinson, B. Markey*

Section 1	Noon	<p><b>Welcome</b> <span style="float: right;"><b>G. Plagens</b></span>  <i>Since we do not have a quorum a number of the Agenda items will be addressed via email.</i></p>
Section 2	12:10 p.m.	<p><b>Staff Update</b></p> <ul style="list-style-type: none"> <li>- <b>Review &amp; Approve Meeting Minutes from the past few Commission Meetings</b> <i>Nikki Maloney let the group know that the review and approval of meeting minutes will be handled via email.</i></li> <li>- <b>WIGS Report</b> <ul style="list-style-type: none"> <li>- <i>John Kovacs gave the WIGS Report and asked that Commissioners continue to submit any speaking engagements or conversions that they are aware of. Outreach to 1224 businesses of our goal of 1500, we have seen the largest number of inquiries to date during the month of November. We have 2 confirmed conversions, with 2 additional under review (one from RMFU and another from OEDIT)</i></li> <li>- <i>John and Sandy Shoemaker are meeting with the Colorado Society of Certified Public Accountants this week to try to</i></li> </ul> </li> <li>- <b>RMEOC Pipeline Report</b> <ul style="list-style-type: none"> <li>- <i>Ashely Ortiz gave an update on the <a href="#">recent announcement of Flyin' Maita's</a> transition to a cooperative. RMEOC completed their final training with employees and shared the link to their announcement <a href="#">video</a>. Ashley noted that Flyin' Miata has received a large outpouring of support since their transition.</i></li> <li>- <i>RMEOC has 5 other active clients in their Pipeline, with one set to convert by the Summer 2021.</i></li> </ul> </li> <li>- <b>Marketing / Communications Report</b> <ul style="list-style-type: none"> <li>- <i>Grace Houser gave an update on the planned launch of the Monthly EO Newsletter in December. In addition, Grace is creating Case Studies and will be building out a full marketing plan &amp; schedule for 2021.</i></li> <li>- <i>EO Newsletter registration is encouraged at the following link.</i></li> </ul> </li> <li>- <b>Selection of additional EO Commissioners</b> <ul style="list-style-type: none"> <li>- <i>Nikki Maloney gave an update that three invitations were put forward to applicants. 2 have been submitted for review and the 3rd declined the offer due to their current work obligations. A new candidate was put forward to Boards &amp; Commissions and will be invited once approval is received.</i></li> </ul> </li> <li>- <b>Launch of EO Grant</b> <ul style="list-style-type: none"> <li>- <i>Nikki Maloney gave an update that all the documentation for the Grant is in review for procurement. The program will be launched as soon as we have the appropriate approvals.</i></li> </ul> </li> <li>- <b>Loan Rework</b> <ul style="list-style-type: none"> <li>- <i>Nikki Maloney gave an update that the Loan Rework document has been developed. Next step is to meet with Jeff Kraft, representatives from CHFA and the lenders for their review. The plan is to have the changes made in the January Legislative session.</i></li> </ul> </li> </ul>

<p>Section 3</p>	<p>12:30 p.m.</p>	<ul style="list-style-type: none"> <li>- <b>Presentation to EDC in December</b> <ul style="list-style-type: none"> <li>- <i>Nikki Maloney gave an update on the staff's plan to give an update to the EDC on the EO programming, accomplishments and plans for 2021.</i></li> </ul> </li> </ul> <p><b>EO Commissioner Quick Updates</b></p> <p><i>J. Briggs has joined the Beyster Institute, University of San Diego. There are a number of new programming opportunities that she would like to involve the group in to broaden outreach under the Academic umbrella.</i></p> <p><i>S. Shoemaker is assisting 4 businesses referred by the network on how to incorporate employee ownership into their business structure. She will be joining John Kovacs for a meeting with the Colorado Society of Certified Public Accountants this week.</i></p> <p><i>D. Hobbs said he will be offering an update on the projects he is working on with RMFU in early 2021. He also mentioned he will followup on a business that recently converted that Bill Stevenson had assisted.</i></p> <p><i>J. Wiener gave an update that the Main Street Phoenix Program is actively seeking restaurant businesses that could be good candidates for employees to purchase the business.</i></p> <p><b>Nomination of Candidates for Chair and Vice Chair of the Commission</b></p> <ul style="list-style-type: none"> <li>- <i>Nikki Maloney let the group know that this will be done via email, since we do not have a quorum for today's meeting.</i></li> </ul> <p><b>ADJOURN</b></p>
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