



EMPLOYEE OWNERSHIP COMMISSION
February 1, 2022, Noon - 1:30 PM MTN Standard Time
VIRTUAL COMMISSION MEETING MINUTES

In Attendance: J. Briggs; S. Shoemaker; K. Siggins; S. Gripne; H. Vinson; Y. Holquin; J. Wiener; N. Maloney; J. Kovacs; C. Sheehan; P. Kern; G. Houser; D. Chinnock; A. Lingane; M. Hmelnicky; R. Zafer D. Vasquez; C. Arnold; B. Kirton; L. Dunn; A. Beres; A. Ortiz; P. Bindel
Absent: D. Dell; W. Johnston; C. Le

Section 1	NOON	Welcome J. Briggs
Section 2	12:05 PM	<p>EO Equals Campaign Presentation</p> <ul style="list-style-type: none"> • Alison Lingane - Project Equity • Dara Nussbaum Vazquez - ICA Group • Rachel Zafer - ICA Group • Melissa Hmelnicky - Hattaway <p><i>The group discussed ways to collaborate going forward. Commissioners were encouraged to test out the content themselves to get a deeper look into the programming EO Equals has created. The EOX Network is planning to join the coalition, RMEOC will consider doing so as well. Gene Marks, CPA based out of PA, is one of their key partners in expanding their reach beyond paid advertising.</i></p>
Section 3	12:50 PM	<p>Regular Business - Approval of January 18th, 2022 Meeting Minutes J. Briggs</p> <p><i>Motion to approve the Meeting Minutes was offered by Kerry Siggins, Jason Wiener seconded the Motion. Minutes approved with all in favor.</i></p>
Section 4	12:55 PM	<p>EO Partner & Staff Reports</p> <ul style="list-style-type: none"> • 2022 Major Projects Update - N. Maloney <ul style="list-style-type: none"> ○ <i>EPI Owner Readiness Survey set to launch 2.11.22, May event to announce the results is in the planning stages.</i> ○ <i>Pursuing work with the Ready for Next Cities Team to activate broader programming statewide on succession planning</i> ○ <i>February 28th, hosting in partnership with the Impact Finance Center, Investor Training on EO for accredited Investors. Steph Gripne offered a broader overview of the plan for the day and asked that all share the LinkedIn Posts with their networks.</i> • WIGS Monthly Report - J. Kovacs <ul style="list-style-type: none"> ○ <i>Number of Conversions FY22: 12 Conversions YTD</i> ○ <i>Outreach Numbers FY22: 1,210 outreaches</i> ○ <i>Reminder for all Commissioners to continue adding their outreach numbers to the shared document.</i> • EO Tax Credit Program Update - C. Sheehan <ul style="list-style-type: none"> ○ <i>To date we have had 3 ESOPs advancing; 1 Employee Ownership Trust advancing ; and 1 Worker Owned Cooperative advancing to the full application.</i> ○ <i>Meeting with the Department of Revenue this week to build out the last phase of the program.</i> • RMEOC Monthly Update - A. Ortiz

<p>Section 5</p>	<p>1:15 PM</p>	<ul style="list-style-type: none"> • CCWB Monthly Update - P. Bindel • RMFU Quarterly Update (not present) - S. Baca <p>EO Commissioner Updates</p> <ul style="list-style-type: none"> - Jason Wiener has added a few more colleagues to his team, most notably Susan Halevi. They will be working on broader work to determine the strong structural pieces needed in Employee Ownership Trusts. - Kerry Siggins offered insights into the conversation at the January ESOP Peer Group. Andy Newland, CEO of Hercules Industries, brought forward the topic of the movement to allow 100% ESOP Companies to apply for Minority Owned Business contracting. The Peer Group plans to write a letter of support to the ESOP Association & other groups that are lobbying for this type of inclusion in government contracting: <ul style="list-style-type: none"> - https://www.fiftybyfifty.org/2019/11/employee-owned-firms-should-be-eligible-for-minority-certification/ - https://www.idsupra.com/legalnews/esop-client-alert-game-changer-100-esop-9614146/ <p>Other Announcements:</p> <ul style="list-style-type: none"> - Amy Beres, with RMEOC, announced her planned departure from RMEOC in March. Job is currently posted, the group was asked to broadly share it.
<p>Section 6</p>	<p>1:30 PM</p>	<p>WRAP UP and ADJOURN</p> <p style="text-align: right;">J. Briggs / S. Shoemaker</p>