



EMPLOYEE OWNERSHIP COMMISSION
August 2, 2022, 12:00PM–1:30PM MST
VIRTUAL COMMISSION MEETING MINUTES

In Attendance: S. Shoemaker, K. Oyler, J. Briggs, D. Dell, Y. Holguin, J. Wiener, K. Siggins, D. Luziatti, A. Ortiz, M. Ji, C. Arnold, P. Bindel, M. Licina, P. Kern, N. Maloney, L. Morrill
Absent: C. Le, Rep Ricks, S. Gripne

Section 1	12:00 PM	<p>Welcome</p> <p align="right"><i>J. Briggs, S. Shoemaker</i></p>
Section 2	12:03 PM	<p>Regular Business - Approval of June 7, 2022 Meeting Minutes</p> <p align="right"><i>J. Briggs, S. Shoemaker</i></p> <p>Motion to pass - <i>J. Briggs, seconded by D. Dell, none were opposed.</i></p>
Section 3	12:05 PM	<p>EO Partner & Staff Reports</p> <ul style="list-style-type: none"> ● W. Johnson has notified J. Briggs of her resignation from the Employee Ownership commission ● EO Grant Update, Rounds 2 & 3 - M. Licina <ul style="list-style-type: none"> ○ Round 2 - many applications approved and moving into funding, some asked to reapply due to conversion date ○ Round 3 - closes on August 5 with several completed applications in the pipeline ● WIGS Monthly Report, FY23 WIGS, Recap on FY22 - M. Licina <ul style="list-style-type: none"> ○ 23 conversions, including: ESOP, Co-Op, RSU, Stock Purchase Agreement, and Equity Incentive Plan ○ Some conversions anticipated to complete in August ● Speaking Engagements and Conversion Tracking - M. Licina <ul style="list-style-type: none"> ○ Questions updated and added to provide more robust view within tracking metrics ○ Commissioners are asked to continue to provide information as available ● EO Tax Credit Program Update (stats and LEG) - M. Licina <ul style="list-style-type: none"> ○ As of July, multiple pre-applications were submitted, with a subset continuing on to the reservation application ○ Reserved tax credits expected to increase as several companies complete their pre-application ○ Legislative requests were proposed to adjust eligibility and usage ● ESOP Communications Committees Peer Network - K. Siggins

		<ul style="list-style-type: none"> ○ Great attendance from new and existing ESOP communications committees ○ Positive feedback on content and event, requesting more members from ESOP communications committees ○ Some prefer in-person, some hybrid ● EPI Owner Readiness Survey & Event Plan - P. Kern <ul style="list-style-type: none"> ○ Forward is finalized ○ Event timing adjusted to 3-6pm MST ○ Registration link is now live ● Marketing Update - P. Kern <ul style="list-style-type: none"> ○ November in-person ESOP event ○ Press release on new Director ● RMEOC Monthly Update - A. Ortiz ● CCWB Monthly Update - P. Bindel <ul style="list-style-type: none"> ○ Strengthening Neighborhoods Grant and Community Mini Grants available to worker cooperatives
Section 4	12:40 PM	<p>Motion to move into executive session to discuss AG Compliance Training - J. Briggs, seconded by D. Dell, none were opposed.</p> <p>Executive session to discuss AG Compliance Training <i>L. Morrill (via Zoom Breakout Room, <u>Commissioners only</u>)</i></p>
Section 5	1:25 PM	<p>Motion to return to public session - S. Shoemaker, seconded by K. Oyler, none were opposed.</p>
Section 6	1:28 PM	<p>WRAP UP and ADJOURN</p> <p style="text-align: right;"><i>J. Briggs, S. Shoemaker</i></p>